

**TOWN OF HARVARD**  
**FINANCE COMMITTEE**  
Minutes

**Meeting Date:** February 23, 2010

**Meeting Place:** Hildreth House

**Members Present:** Bob Thurston, Marie Fagan, John Sullivan, Steve Colwell

**Others Present:** Tim Bragan, Town Administrator

**Meeting Time:** 7:47 pm

**Adjournment Time:** 9:26 pm

**Discussions and Actions**

- Bob Thurston opened the meeting at 7:47pm
- Minutes from 2/3/10 and 2/6/10 were reviewed and approved
- Discussion of how to prepare for Tri Board Meeting
  - How should we take into account any salary increase from contract negotiations
    - Our view is that we should not include any raises in budget. A vote was taken 4-0 to deliver this message to Tri Board
  - We asked each dept to deliver a budget that was level meaning that they absorbed any benefits increase (Minus benefits). Others will not take into account benefits increase (True level). Results:
    - Board of Selectman – True level
    - Schools – minus benefits
    - Cemetery – True level
    - COA – True level
    - Park and Rec – minus benefits + addtl cuts
    - Fire – True level
    - Police – True level
    - Dispatch - - minus benefits
    - Library – minus benefits
    - DPW – minus benefits
    - Town Clerk – over budget
    - Zoning boards – True level
  - Tim presented budgeted FY10 vs requested by depts. Vs what Fincom recommended.
    - We reviewed each dept. and identified areas to potentially cut.
      - Annual Town reports - -\$1,000
      - Potential -\$6,000 from Building and zoning inspector
      - Potential \$5,000 from cemetery
      - Some addtl numbers still need to be reviewed.
      - Probably still a \$90,000 deficit
    - Recap will show a gap of \$162,000
    - Discussion around Free Cash - \$422,000 - Reserve Fund - \$410,000 – Stabilization has \$1,600,000. How should it be represented tomorrow night – Capital committee is going to request some of it.

No liaison reports.

Next meeting Tri Board, Wednesday February 24th, 7:00pm, Town Hall.

Future meetings will be the first and third Wednesdays every month, 7:00 pm, at Town Hall.

Move to adjourn at 9:26 PM

